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REVISED

## PRESS RELEASE

### Direct Cargo Service Between Tuticorin and Addu

We regret to inform our valuable stakeholders that the direct cargo service which had been operating between Addu, Maldives and Tuticorin, India has been suspended temporarily.

Since its inception, the main load carried on this route was cargo solely belonging to STO with some additional project cargoes of few businesses. However, after some of these projects were completed and due to a change in the procurement policy of STO, we are unable to secure enough cargo to fill the vessel to carry out uninterrupted services feasibly between Addu and Tuticorin. Hence, our management has decided to cease operations on this route (Tut-Addu-Tut) for the time being.

We take this opportunity to thank our customers for their support and understanding.

For further information, you may kindly reach us at +960 7321155 or [info@stateshipping.mv](mailto:info@stateshipping.mv)